BOND INFORMATION STATEMENT
State of South Dakota
SDCL 6-8B-19

Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: $1.00

TELEPHONE: (605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: Henry School District 14-2

2. Designation of issue: General Obligation Refunding Bonds, Series 2003

3. Date of issue: June 4, 2003

4. Purpose of issue: Refunding of General Obligation School Building Bonds, Series 1994

5. Type of bond: General Obligation

6. Principal amount and denomination of bond: $1,110,000; $5,000

7. Paying dates of principal and interest:
   Principal: July 1, 2006 through 2014
   Interest: January 1 and July 1, commencing January 1, 2004

over

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8. Amortization schedule:

| Year | Principal Amount | Interest Rate |
|---|---|---|
| 2006 | $110,000 | 1.90% |
| 2007 | 110,000 | 2.35 |
| 2008 | 115,000 | 2.60 |
| 2009 | 120,000 | 2.90 |
| 2010 | 125,000 | 3.20 |
| 2011 | 125,000 | 3.45 |
| 2012 | 130,000 | 3.50 |
| 2013 | 135,000 | 3.75 |
| 2014 | 140,000 | 3.75 |

9. Interest rate or rates, including total aggregate interest cost:

Interest Rates: See No. 8
Total Aggregate Interest Cost: $249,695.00

This is to certify that the above information pertaining to Henry School District 14-2 is true and correct on this 4th day of June, 2003.

By _____
Its: Business Manager